

FCN: Board Resolution

Fecon Foundation Engineering and Underground Construction Joint Stock Company announced the Board Resolution as follows:

1. The BOD approved to set up the standing board as August 16, 2014:
 - Mr. Pham Viet Khoa, Chairman of the BOD
 - Mr. Ha The Phuong, Deputy Chairman of the BOD
 - Mr. Tran Trong Thang, a member of the BOD

2. The BOD approved contribution to establish a subsidiary:
 - Name of the subsidiary: FECON Underground Construction Joint Stock Company
 - Charter capital: VND100,000,000,000 (Fecon Foundation Engineering and Underground Construction Joint Stock Company contributed 51% of the charter capital or VND51,000,000,000).
 - Mr. Nguyen Chi Cong was authorized to manage VND51 billion of Fecon Foundation Engineering and Underground Construction Joint Stock Company in FECON Underground Construction Joint Stock Company.

3. The BOD approved to buy stocks (40% charter capital of FCC Infrastructure Investment Joint Stock Company).
 - Stock type: common stock
 - Par value: VND10,000/share
 - Buying volume: 14,760,000 shares
 - Total value: 147,600,000,000 dong
 - Buying price: VND10,000/share
 - Mr. Pham Viet Khoa was authorized to manage 14,760,000 shares of FCC Infrastructure Investment Joint Stock Company.

4. The BOD approved to increase the ownership ratio in FECON minerals Joint Stock Company from 35.67% to 36%.